## Message Text

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ORIGIN XMB-04

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----- 113070

R 121422Z JUL 76 FM SECSTATE WASHDC TO AMEMBASSY ATHENS

UNCLAS STATE 171566

E.O. 11652: N/A

TAGS: EGEN, EFIN, GR

SUBJ: EXIM PROGRAMS IN GREECE

REF: ATHENS 6583

AS AN UPDATE OF INFORMATION SENT TO YOU IN MARCH, EXIMBANK EXPOSURE IN GREECE AS OF APRIL 30, 1976 WAS 99.5 MILLION DOLLARS OF WHICH 26.1 MILLION WAS SHORT TERM INSURANCE, 32.8 MILLION MEDIUM TERM TRANSACTIONS, 39.9 MILLION LONG TERM LOANS AND GUARANTEES. THE ONLY CFF UTILIZTION HAS BEEN BY CREDIT BANK, WHOSE LINE HAS EXPIRED, WITH 719,000 DOLLARS OUTSTANDING. THE TWO ACTIVE CFF LINES OF NIBID (10 MILLION DOLLARS) AND HELLENIC INDUSTRIAL DEVELOPMENT BANK (2.5 MILLION DOLLARS) HAVE NOT BEEN USED. A COPY OF EXIMBANK'S CUMULATIVE RECORDS FROM 1934-1974 IS BEING SENT BY AIR POUCH AS WELL AS THE 1975 ANNUAL REPORT. THESE MATERIALS ALONG WITH THE EXIMBANK LOAN STATEMENT FOR GREECE WHICH YOU NOW RECEIVE QUARTERLY SHOULD PROVIDE REQUESTED INFORMATION ON INDIVIDUAL BORROWERS UNDER THE DIRECT CREDIT AND CFF PROGRAMS. MEDIUM TERM COVERAGE HAS PRINCIPALLY BEEN EXTENDED FOR CONSTRUCTION FIRMS SUCH AS EDOK ETER, AND SCAPANEUS AND DISTRIBUTORS OF CONSTRUCTION AND AGRICULTURAL EQUIPMENT SUCH AS AVRAS, S.A. KISSINGER

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## Message Attributes

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**Current Classification: UNCLASSIFIED** Concepts: FINANCIAL PROGRAMS

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Disposition Event:
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Review Comment: n/a Review Content Flags: Review Date: 19 APR 2004

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To: ATHENS

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